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Message Text

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41
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 L-03

COME-00 TRSE-00 /034 R

66614
DRAFTED BY: XMB:TTARZIS
APPROVED BY: EB/IFD:ODF:RASWART
XMB:JDBIERMAN
EUR/EE:RCHRISTENSEN INFO
---------- 084081
R 012057Z OCT 75
FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE

UNCLAS STATE 233924

E.O. 11652: NA
TAGS: BPRO
SUBJ: EXIMBANK GUARANTEE FOR SALE OF AGRICULTURAL EQUIP TO
POLJOOPSKRBA IMPORT-EXPORT, ZAGREB

ON SEPT 17, 1975, EXIMBANK SENT THE FOL TELEX TO THE
HONORABLE MOMCILO CEMIVIC, FEDERAL SECRETARY FOR FINANCE:

QTE: ON AUG 29, 1975, EXIMBANK APPROVED THE FOLLOWING
TRANSACTIONS SUBJECT TO YOUR APPROVAL:

PURCHASER: POLJOOPSKRBA IMPORT-EXPORT
EXPORTER: DEERE AND COMPANY, MOLINE, ILLINOIS
GUARANTORS: SEE BELOW
CONTRACT PRICE (AGGREGATE) DOL825,000
CASH PAYMENT 82,500
FINANCED PORTION 742,500
EXPORTER RETENTION 148,500
EXPMBANK PRINCIPAL LIABILITY 594,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS
FROM DATE OF NOTES.
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OF THE AGGREGATE FINANCED PORTION NOTED ABOVE, THE GUARANTEES
OF THE FOLLOWING YUGOSLAV BANKS ARE OFFERED TO THE EXTENT INDICATED:

JUBOGANKA, ZAGREB DOL405,000
VOJVODJANSKA BANKA, NOVI SAD 337,500
TOTAL 742,500

IN ADDITION, WE SHALL REQUIRE THE UNDERTAKING OF THE NATIONAL
BANK OF YGOSLAVIA IN ACCORDANCE WITH THE OPERATING AGREEMENT ON
THE AGGREGAETE EXIMBANK LIABILITY
(FOL594,000). IF YOU AGREE THAT THE FOREGOING TRANSACTION IS
DESIRABLE, PLEASE PROVIDE US WITH ASSURANCE FROM THE NATIONAL
BANK
OF YUGOSLAVIA OF ITS READINESS TO GIVE THE AFOREMENTIONED UNDERTAKING
.
WE SHOULD BE ADVISED BY WITHIN 30 DAYS EITHER
THAT THE NATIONAL BANK'S UNDERTAKING IS AVAILABLE OR THAT MORE
TIME WILL BE REQUIRED FOR A DECISION TO BE REACHED.

THE TRANSACTION AND REQUEST FOR THE NATIONAL BANK OF
YUGOSLAVIA'S UNDERTAKING MENTIONED ABOVE IS THE FINAL OF A
SERIES OF THREE REQUESTSHTHAT EXIMBANK HAS MADE IN SUPPORT
OF DEERE AND COMPANY SALES TO POLJOOPSKRBA.

THE FINAL AGGREGATE VALUE OF ALL THREE REQUESTS IS
EXPRESSED BELOW:

CONTRACT PRICE DOL7,455,555
CASH PAYMENT 745,555
FINANCED PORTION 6,710,000
EXPORTERS RETENTION 745,250
EIMBANK PRINCIPAL LIABILITY 5,964,750

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS
FROM DATE OF NOTES.

OF THE AGGREGATE FINANCED PORTION NOTED ABOVE, THE
GUARANTEES OF THE FOLLOWING YUGOSLAV BANKS ARE OFFERED TO
THE EXTENT INDICATED:

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PRIVREDNA BANKA, SARAJEVO DOL1,482,300
PRIVREDNA BANKA, ZAGREB 1,800,000
STOPANSKA BANKA, SKOPJE 361,800
VOJVODJANSKA BANKA, NOVI SAD 1,845,000
UDRUZENA BANKA, ZAGREB 207,900
JUGOBANKA, BELGRADE 945,500
TOTAL 6,710,000

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IN ADDITION, WE SHALL REQUIRED THE UNDERTAKING OF THE
NATIONAL BANK OF YUGOSLAVIA ON THE AGGREGATE EXIMBANK LIABILITY
OF DOL5,964,750.

TO DATE, EXIMBANK'S TELEXES DATED JUN 13, 1975, AND
JUN 30, 1975, REGARDING PREVIOUS APPROVALS ON SALES TO
POLJOOPSKRBA REMAIN UNANSWERED. PLEASE ADVISE AS SOON AS
POSSIBLE ON ALL REQUESTS. UNQTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EQUIPMENT, AGRICULTURE, CREDIT GUARANTEES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE233924
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:TTARZIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750341-1246
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751095/aaaadgwj.tel
Line Count: 123
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 24 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 SEP 2003 by MaustMC>; APPROVED <18 FEB 2004 by ElyME>
Review Markings:

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US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK GUARANTEE FOR SALE OF AGRICULTURAL EQUIP TO POLJOOPSKRBA IMPORT-EXPORT, ZAGREB
TAGS: BPRO, EAGR, XMB
To: BELGRADE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006